

Activity Report

Academic year 2022-23	
Name of the Activity	National Level Webinar on “ Impact of Union Budget 2023 on Middle Income Group”
Date	10 th February 2023
Time and Venue	3 to 4.30 PM – G-Meet
Mode (Online/Offline)	Online – Google Meet
Please provide the youtube link (if online)	
Organized by: Name of the Department/Activity Centre	Unnathi- An Initiative for Student & Faculty Development, Department of Commerce SSMRV College
Event Coordinator/ Faculty In-charge	Mrs. Anusha N Convenor- Unnathi
Nature: Academic /Co-curricular/extracurricular/others	Academic
Topic/Activity	Impact of Union Budget 2023 on Middle Income Group
Resource Person Details (Name, Designation and Organization/Institution)	CA Sumith H Raja Proprietor- Sumith Raja & Associates Alumnus- SSMRV College
No of Participants	150
Objectives of the activity	To get an Overview of Union Budget 2023 To analyze the Union Budget 2023 To make Students, Faculties understand the impact of Union Budget on Middle income people
Methodology	Webinar- Discussion & Q&A Session
Outcome of activity	Students, Faculties were able to understand the Union Budget.



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Affiliated to
Bengaluru City
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Department of Commerce Unnathi

- An Initiative for Student & Faculty Development

Cordially Invites you for a

National Level Webinar on

'Impact of Union Budget 2023 on Middle Income Group'

- An IQAC Initiative

By

CA Sumith H Raja

Proprietor

Sumith Raja & Associates

Alumnus - SSMRV College



Date: 10th Feb 2023

Time: 3 to 4.30 PM

Platform: Google-Meet

E- Certificate will be provided to all participants

Faculty members &
Office Bearers
Unnathi

Smt. Anusha N
Convenor
Unnathi

Dr. M. S. Nagaraj
Coordinator - IQAC
Head - Department of Commerce

Dr. Geetha R
Director
SSMRV College

Dr. S. Anil Kumar
Principal
SSMRV College

Go. change the world"

Profile of the Resource Person:

CA Sumith H Raja

Proprietor- Sumith Raja & Associates

Alumnus- SSMRV College

- Schooling from Bishop Cottons Boys School
- Graduation in Commerce from SSMRV College
- Articled with Manian Suresh Sundar & Vittal, Chartered Accountant
- Qualifies Chartered Accountant in 2018
- Pursuing Diploma in Information in Information System Audit by ICAI

Organizing Committee List:

- Dr S Anil Kumar**, Principal, SSMRV College
- Dr Geetha R**, Director, SSMRV College
- Dr M S Nagaraj**, Coordinator – IQAC, Head- Department of Commerce
- Mrs. Anusha N**, Convenor- Unnathi, Assistant Professor, Department of Commerce
- Mr Shivakumara N**, Member- Unnathi, Asst Professor, Dept of Commerce
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- Akhilesh T**
- Manjunath V**
- Vikas P B**
- Prajwal P**
- Sindhu H R**
- Modini P**
- Akshatha**

A Few Snapshots of the session:

DIRECT TAX - GENERAL

- Simplified Income Tax Return Form to be introduced for tax-payer convenience
- PAN to be used as common business ID - Business establishments required to have Permanent Account Number ; it will be used as a common identifier for all digital systems of specified government agencies

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Sumith Raja

DIRECT TAX - GENERAL

- No changes in the old tax regime
- Increase in tax rebate up to 100 percent of tax for resident individuals with income up to INR 7,00,000 under the new tax regime
- Surcharge on total income above Rs. 5 crores reduced to 25% from 37%
- Benefit of standard deduction of Rs. 50,000/- extended to salaried persons under the new regime including pensioners & family pensioners

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Sumith Raja

Resource Person CA Sumith A Raja Explaining the theory Concepts

miro 23h left to save your board. Save to my boards

AHEAD A (A) →

↳ 50% Exemption

Sumith Raja

miro 24h left to save your board. Save to my boards

SC
COI

NSC
COAI

2H(a)

2H

Sumith Raja

Resource Person CA Sumith A Raja Explaining the concepts practically & clearing the queries of the audience.

Participants List:

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